



**GREEN  
CLIMATE  
FUND**

## **COUNTRY PROGRAMMING**

Dr. Kinley Tenzin  
Executive Director  
Royal Society for Protection of Nature (RSPN)  
Building No. 25 Lhado Lam, Kawajangsa, Thimphu  
Kingdom of Bhutan

Date : 23 October 2023  
Reference : DCP/ 2023/423  
Page : 1 of 1

### **Subject: Notification of Endorsement of Financial Management Capacity Assessment**

Dear Dr. Tenzin,

Thank you for your cooperation and patience as our office has undertaken the Financial Management Capacity Assessment (FMCA) process. The GCF Secretariat has endorsed the FMCA for Royal Society for Protection of Nature (RSPN) after a thorough review by the technical committee.

It is important to note that this Endorsement is valid for 5 (five) years from the date of Endorsement notification. At least six (6) months prior to the expiration of the FMCA term, your organization will be required to undergo a re-assessment process to ensure that your organization continues to meet the GCF standards. If your organization does seek reassessment or its FMCA term lapses at the end of the five (5) years from the notification from the Fund, the organization will no longer be able to present new Readiness Proposals to GCF for consideration.

There is currently no further action required from RSPN on the matter of the FMCA. My colleagues from the Asia Regional Desk will revert to you with comments on the submitted Readiness proposal in due course.

We appreciate your efforts and commitment towards maintaining high standards of capacity and compliance. Should you have any questions about your endorsed FMCA or next steps, please contact Ms. Lis Nurhayati ([lurhayati@gcfund.org](mailto:lurhayati@gcfund.org)) and Ms. Roma Gianina Panopio ([gpanopio@gcfund.org](mailto:gpanopio@gcfund.org)).

Yours sincerely,

Officer in Charge for  
Carolina Fuentes  
Director

cc: Mr. Wangchuk Namgay, Director, Department of Program Coordination & Climate Change, RSPN  
Mr. Tshering Tobgay, Research Officer, RSPN

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