

ANNUAL REPORT

1 July 2012 — 30 June 2013



ROYAL SOCIETY FOR PROTECTION OF NATURE



5th August, 2013

Statement by Her Majesty Gyaltsuen Jetsun Pema Wangchuck
Queen of Bhutan

The Kingdom of Bhutan has inherited pristine ecosystems and natural resources. We must, as individuals, personally strive to preserve this endowment through our own sustainable actions. It is our responsibility to ensure that this rich biodiversity abounds for generations to come. I join the RSPN in its efforts of environmental conservation, which remains a pressing concern of our time, and encourage every citizen to embrace the path to a greener future.

Her Majesty Gyaltsuen Jetsun Pema Wangchuck
Queen of Bhutan

Patron of Royal Society for Protection of Nature

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Message from the Chairman

Ugyen Rinzin

I am happy to share the Annual Report 2012-2013 of the Royal Society for Protection of Nature (RSPN). In its mission to “inspire personal responsibility and active involvement of the people of Bhutan in the conservation of the Kingdom’s environment through education, research and sustainable livelihood opportunities”, RSPN recognizes that it has a vital role to play by complementing the conservation efforts of the Royal Government of Bhutan. Despite hardships and shortcomings, RSPN has forged ahead with boldness by daring to initiate and experiment with innovative ideas in its endeavors to contribute towards the conservation of Bhutan’s immense biodiversity.

Owing to its geography, its altitude and climate variations, and importantly to the visionary leadership of our Kings, Bhutan is considered one of the best preserved and biologically diverse regions of the world with an incredible 51% of the country designated as protected areas. Yet, there are poor communities making their livelihoods from within the relatively intact environment of many of these natural preserves. RSPN continues to aspire to integrate the livelihood needs of these remote communities in a manner that is sustainable to both community as well as the natural environment.

In the last few decades our country has seen tremendous progress and in the continuing efforts of economic development, there is an inevitable pressure on our natural resources and forest habitats. Of equal concern are other issues such as climate change from global warming, unmanaged wastes, decline in water and air quality, and the increasing incidences of human-wildlife conflict. These growing concerns makes it all the more important for RSPN to continue in its efforts to inspire a personal sense of responsibility in each one of us.

Just as with the past years, it is our hope that the coming year will be an active and successful one for RSPN and we look forward to working with the same spirit of cooperation with all our stakeholders.

I invite you to review the statistics and photos we have offered in this annual report. On behalf of the Board of Directors and all the dedicated employees of RSPN, I would like to take this opportunity to thank you for your support and wish you the very best for a successful year.

Tashi Delek!

Executive Summary

Lam Dorji (Ph.D), Executive Director

Building on the achievements of past years, the Royal Society for Protection of Nature is moving forward from a position of strength, making steady progress in our mission to inspire personal responsibility and active involvement of the people of Bhutan in the conservation of the Kingdom's environment through education, research and sustainable livelihood opportunities. As identified in the strategic plan, RSPN has constantly pursued positioning itself in the rapidly emerging democracy in the country. The fiscal year 2012-2013 is special in terms of completing 25 years of conservation work and beginning of a new era for RSPN.

RSPN received a major boost during this fiscal year. The organization formally observed its Silver Jubilee on 24 October 2012 to celebrate twenty five years of service for environmental conservation in Bhutan. Her Majesty Queen Jetsun Pema Wangchuck graced the occasion to inaugurate the newly build RSPN Headquarters. Her Majesty also inaugurated the Jigme Khesar Environment Resource Centre (JKERC) dedicated to His Majesty the King who provided Royal Patronage to RSPN since 1998. RSPN Board of Directors and staff remain immensely indebted to His Majesty the King for the Royal Patronage during which RSPN progressed and grew into the organization it is now. This momentous occasion marked the transfer of Royal Patronage

of RSPN from His Majesty the King to Her Majesty the Queen. RSPN Board of Directors and staff availed of the opportunity to apprise Her Majesty on the organization's progress and honor those who have contributed to conservation and RSPN in particular. Her Majesty the Gyaltshen's Royal Patronage provides major impetus for the organization's board and staff to serve with dignity and diligence.

The year also marked the transition in the RSPN Board of Directors with substitution of few out-going members. Mr. Ugyen Rinzin, Senior Partner at Yangphel Enterprises took charge from Dasho Sangay Thinley as Chairman of RSPN. RSPN family extended appreciation to the outgoing board members for their contributions and welcomed the new members.

RSPN programmes continue to foster the strategic goals of pursuing environmental education, conservation and sustainable livelihoods. With the support of the Ministry of Education, the Environmental Education and Advocacy program is steadily pursuing the introduction of Environmental Science subjects in classes IX to XII. Under the Conservation and Sustainable Livelihoods program, advocacy and activities are underway to address the plight of the White Bellied Herons (WBH). Sustainable livelihoods program at Wamrong and Kangpara in eastern Bhutan continue un-

der the community based natural resource management project that seeks to address issues related to human-nature interface. RSPN established its presence in Zhemgang Dzongkhag through a field office that caters sustainable livelihoods programmes to lower Kheng regions. The newly initiated research program has begun to roll with three independent research studies pertaining to assessment of social, economic, and environmental impacts of mining, hydropower, and farm roads in Bhutan. The Communications Division has initiated a revival of RSPN membership program with series of activities involving members. The

JKERC Library is steadily building up and providing in-house and online resources and encouraging library membership. Efforts are underway to strengthen RSPN's research capacity by policies to attract, retain, and build partnerships with professionals and research institutions.

On behalf of the Chairperson, Board of Directors, and staff, I would like to thank the Royal Government of Bhutan, partners, and donors for their continued support.

Tashi Delek!



RSPN - A Background

Our Vision:

Future generations of Bhutan will live in an environmentally sustainable society.

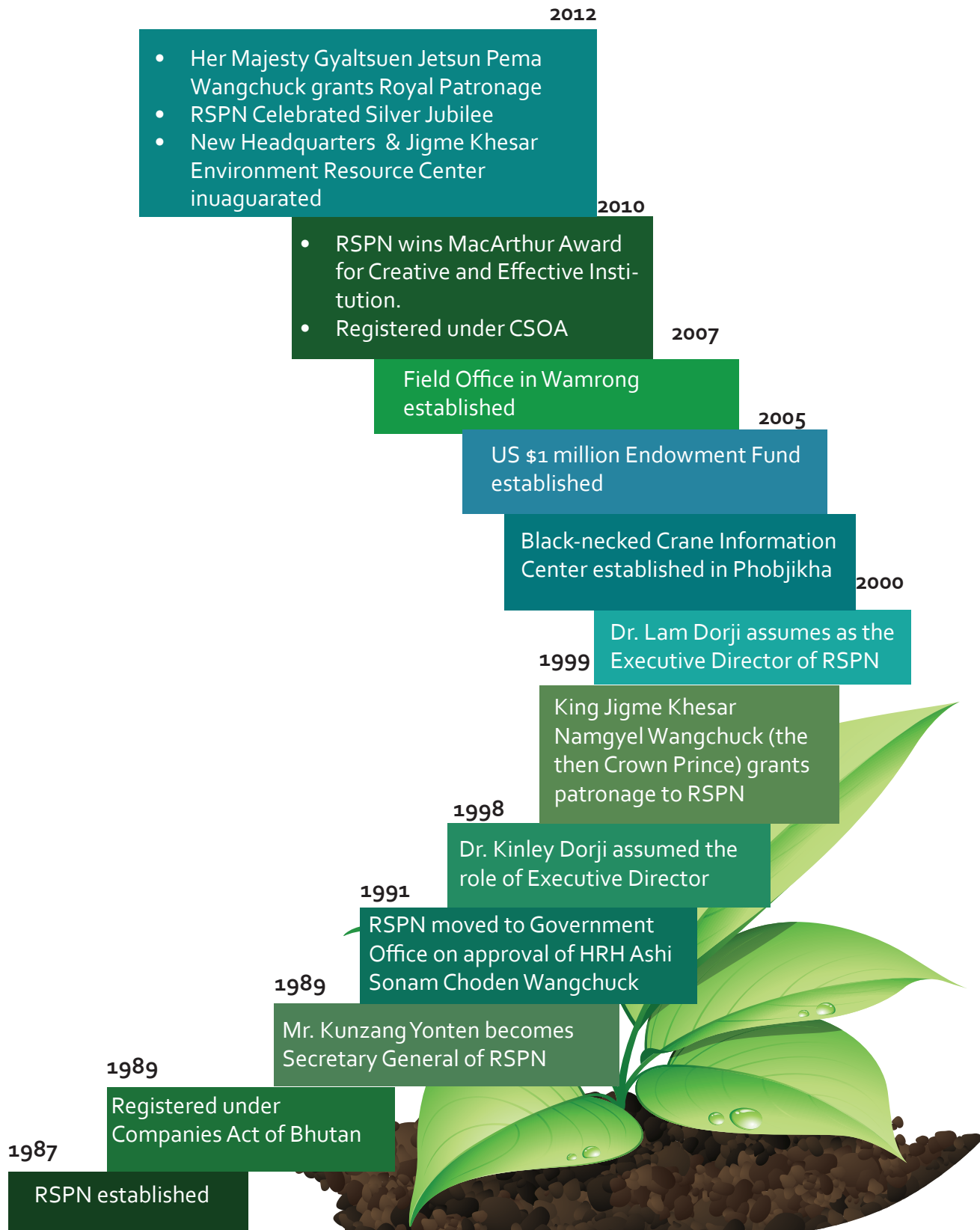
Our Mission:

RSPN's mission is to inspire personal responsibility and active involvement of the people of Bhutan in the conservation of the Kingdom's environment through education, research and sustainable livelihood opportunities.

Core Values:

RSPN's core values are statements based on clear, concise, and shared beliefs of the organization that will contribute towards achieving its mission in the long run. Its core values are to:

- Provide leadership in conservation
- Promote innovative technologies and methods
- Be proactive towards environmental issues
- Be accountable and transparent
- Be efficient and effective in delivering programmes



Institutional Development

Board of Directors Reconstituted

Mr. Ugyen Rinzin, Senior Partner of Yangphel took charge from Dasho Sangay Thinley as Chairman of RSPN. Mr. Karma Drukpa, the then Director General of Department of Forests and Park Services and Mr. Tshewang Tandin, the then Director General of the Department of School Education were replaced by Mr. Chencho Norbu and Karma Yeshey who respectively represent their institutions on RSPN Board of Directors.

Mr. Ugyen Rinzin is a business entrepreneur who has a deep respect for Bhutan's natural heritage combined with a strong experience in business management and strategic thinking. Under his dynamic and visionary chairmanship, RSPN aspires to provide the highest levels of service for the benefit of environment. With is experience, strong support for environmental conservation, and the underpinning fundamental principles, RSPN is all set on the path to progress and growth.



During the handing-taking function in RSPN Headquarters

Organizational Structure

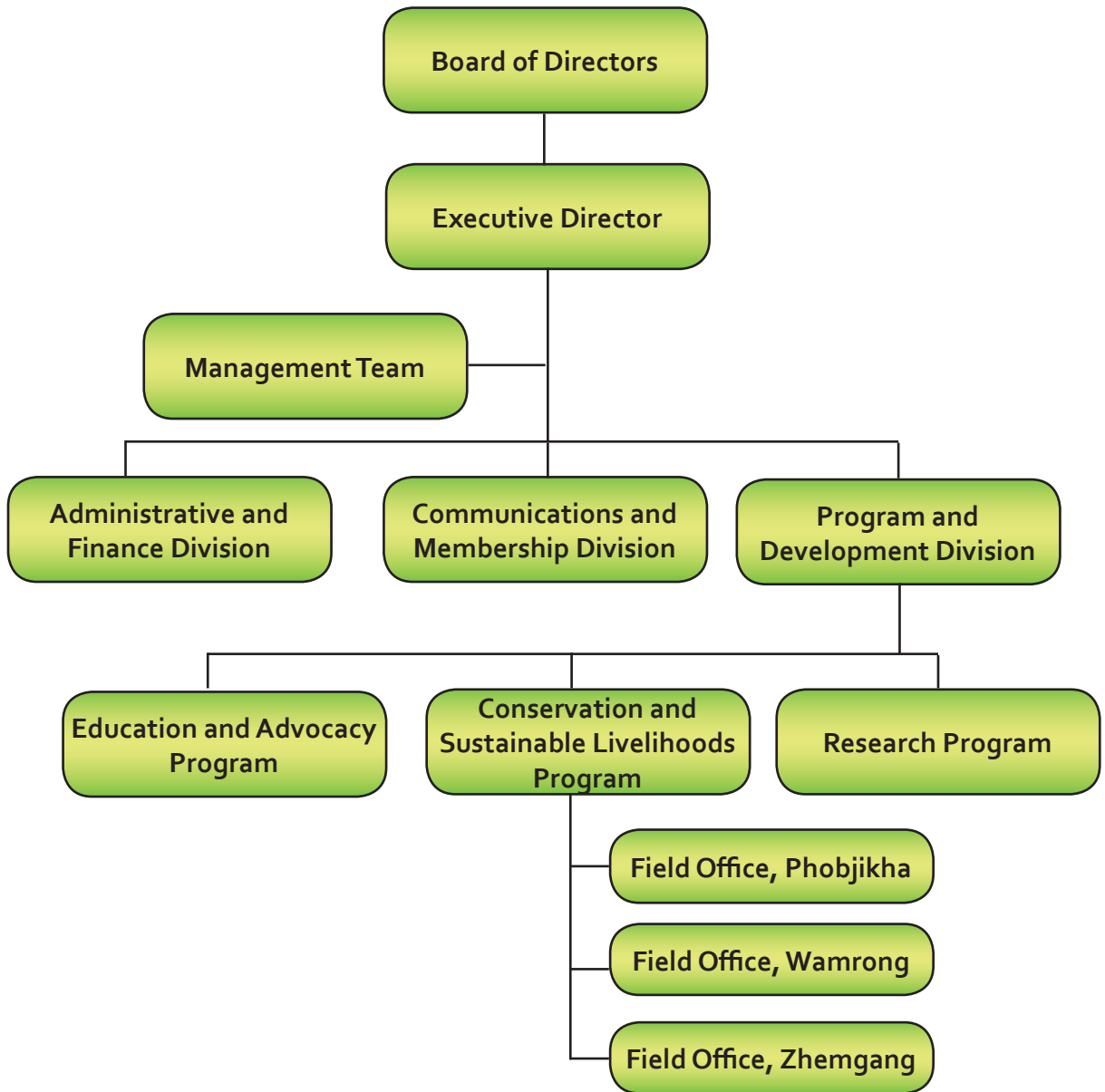


Figure depicting RSPN's current organizational structure

Partnership and Networking

RSPN has always given importance to networking with national, regional, and international organizations working in the same field.

At the national level – The Royal Government of Bhutan (RGOB) - in particular the Gross National Happiness Commission (GNHC) Secretariat, Department of Forest and Park Services, Department of Curriculum Research and Development (DCRD) and Department of School Education of Ministry of Education, Institution under the Royal University of Bhutan, Dzongkhag Administrations and Ministry of Home and Cultural Affairs, WWF Bhutan Program.

Regional networking - RSPN is a member of several regional and international orga-

nizations such as Climate Action Network South Asia (CANSAs) and South Asian Youth for Environment Network (SAYEN).

At the international level, RSPN is a member of the International Union for Conservation of Nature (IUCN).

Our partners in conservation programmes include International Crane Foundation (ICF), San Diego Zoo, USA, Japan Environment Education Forum, Centre for Environmental Education (CEE) Ahmedabad, India.

Its supporters and financers include the Japan International Cooperation Agency (JICA), MacArthur Foundation, Bhutan Trust Fund for Environmental Conservation (BTSEC), Embassy of Finland in New Delhi, India, UNDP and GEF Small Grants Program, UNEP, Mahaphant - Thai Fibre Cement Company, Punatsangchu Hydro Power Authority (PHPA).



A Permanent Headquarters for RSPN

The construction of a permanent office premise for RSPN which started in June 2009 is finally completed. The building incorporates fine materials and modern technologies while preserving the traditional architecture of Bhutan. RSPN Head Office now operates out of its new building located at Kawajangsa, Thimphu. All the administrative, financial and program units are under one roof, thus facilitating the efficient delivery of our programs.

A separate building attached to the main office houses the Jigme Khesar Environmental Resource Centre (JKERC), a modern reference library and a mini auditorium to facilitate research, seminars, conferences, workshops and meetings on environmental issues.

The above infrastructure was made possible with funding/ material support from the Bhutan Trust Fund for Environmental Conservation (BT FEC), the MacArthur Foundation, Mahaphant - the Thai Fibre Cement Company.



RSPN Headquarters in Kawajangsa, Thimphu

RSPN Celebrated Silver Jubilee with Her Majesty the Queen



Her Majesty Gyaltsuen graced Silver Jubilee of RSPN as the Guest of Honour

On 24 October 2012, the Royal Society for Protection of Nature (RSPN) celebrated its Silver Jubilee to commemorate the organization's 25 years of environmental conservation in Bhutan. Her Majesty the Gyaltsuen Jetsun Pema Wangchuck graced the occasion and celebrated the occasion with the Board of Directors, Dignitaries, Guests, and staff of RSPN. The occasion marked the transfer of Royal Patronage from His Majesty the King to Her Majesty Queen. This transfer was conveyed to RSPN through His Majesty's Secretariat. RSPN availed the opportunity to thank His Majesty for his Patronage till date and welcomed the continued guidance and Patronage of Her Majesty the Queen.

Her Majesty awarded mementos and Certificate of Appreciation to the then Chairman Dasho Sangay Thinley and Executive Director Dr. Lam Dorji for their contributions to RSPN.

During the celebration, Her Majesty inaugurated the New RSPN Headquarter building and the Jigme Khesar Environmental Resource Centre (JKERC). Her Majesty and dignitaries made a tour of the office building and the Library.

Environmental Education and Advocacy Program

Environmental education programs are geared toward helping the people of Bhutan enhance their understanding of the environment and providing them the knowledge and skills to actively participate in conservation at the grass-roots level.

Integration of environmental education in formal and non-formal education systems and capacity building are priority areas being pursued in collaboration with the Ministry of Education.



Monastic students being trained in basic gardening

Training for Nature Club Coordinators



During one of the training activities



The participants of the training.

A five days training workshop for the 19 Nature club coordinators from schools around the country was organized from 26 to 30 December 2012 in Wangdue Lower Sec-

ondary School under Wangdue Phodrang Dzongkhag with the main object to refresh their skills and knowledge in delivering Environmental Education.

Amateur Naturalist Training Camp



Participants engaged in a bird-watching activity

The training camp for amateur naturalists was held from 6 - 12 January 2013 at Wolathang under Punakha Dzongkhag with the objectives to:

- Sensitize the youths and make them aware of their roles as future individual citizen of the country.
- Inculcate the value of nature conservation and maintaining healthy eco-system

- Enhance their wider comprehension of various aspects of nature, and
- To instill the sense of responsibility for the protection of their environment.

The entire camping session was dedicated towards making the participants visualize, listen and conceptualize the environment in new ways and thus provide them with the platform from which they can act wisely.



Students participated actively in various training activities

Conservation and Sustainable Livelihoods Program

RSPN recognizes the community as an integral part of its conservation efforts. Since 1999, several activities have been implemented starting from Phobjikha that have fostered environmentally viable livelihood options. These include community-based sustainable tourism, solar home lighting system, women in water and energy and environmental health programs. Such programs have enabled local communities to make alternative choices and improve their livelihoods besides rendering community support for RSPN's conservation initiatives.

Water and Forests for Ecosystem Services and Livelihoods



Map featuring project site and the biodiversity of the area.

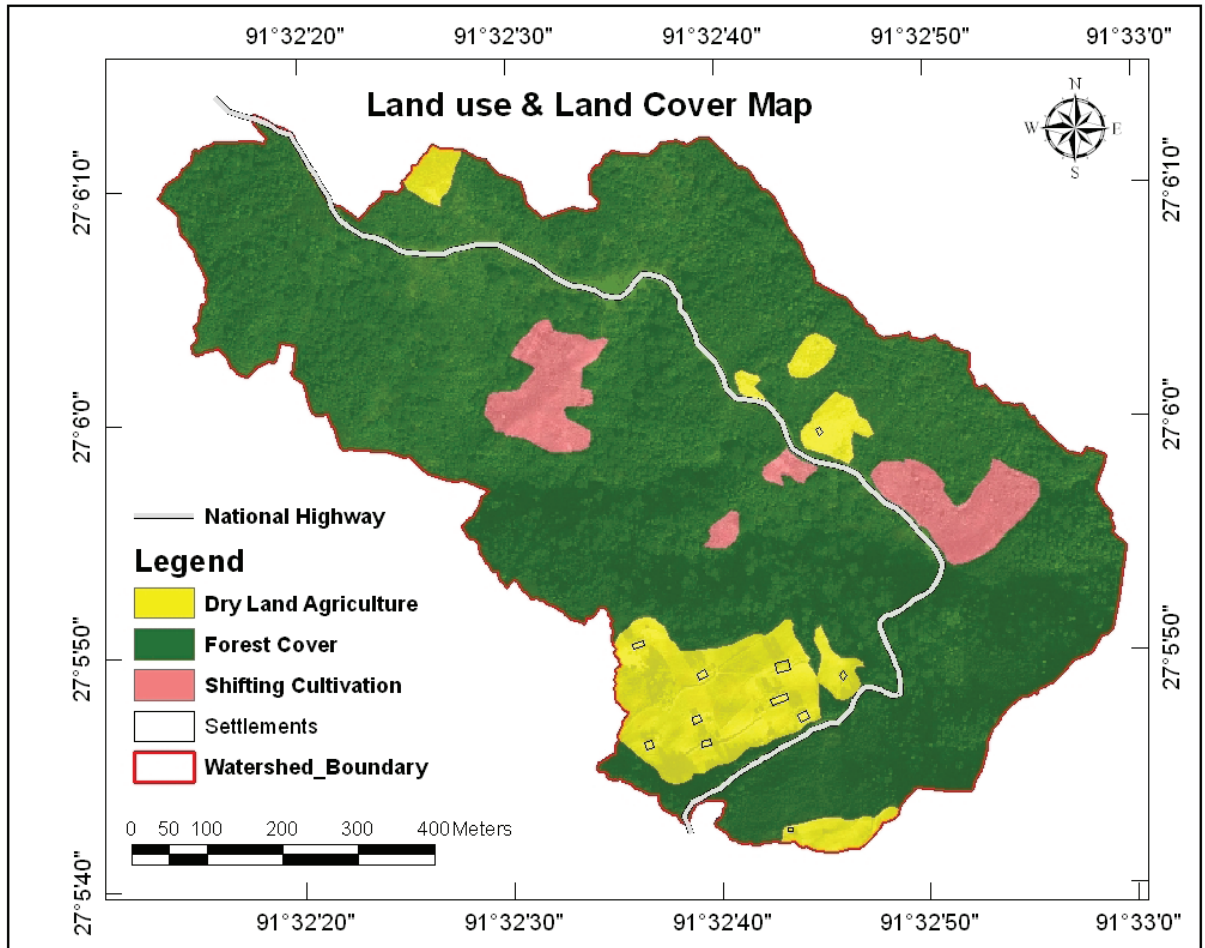
A one year project on Conserving Water and Forests for Ecosystem Services and Livelihoods under the Finnish Government

support was carried out in Moshi and Mochenna villages as the prevalence of forest degradation, and the declining of water

quantity and quality was on the rise that required intervention for the long term sustainability.

The project was designed with the goal to increase carbon sequestration capacity of

Bhutan by minimizing deforestation and community watershed management. As such, measures to address and improve watershed functions for better ecosystem services and water adequacy have been delivered through community involvement.



Land use and land cover map of the project.



Watershed management manual



Participants during the training sessions



BNC Stakeholder Coordination Workshop held in RSPN



The meeting was held in RSPN Conference Hall

The 2nd Annual Black-necked Crane (BNC) Stakeholder's Coordination Workshop was held in Thimphu on 5 October 2012 with participants from the Department of Forests and Park Services, WWF Bhutan Program, RSPN and the print media with the objective to:

- bring together the people and institutions working on BNC conservation,
- share information on the status of the BNC in their respective areas,

- develop a common monitoring protocol for the BNC and to generate uniform data,
- explore ways to strengthen and conserve the BNC and
- identify opportunities for further collaboration and networking to protect and save the species.

The workshop was collaboratively organized by WWF Bhutan Program and RSPN.

RSPN supports Forest Outpost in Phobjikha



Director General of DoFPS, Chencho Norbu and Executive Director of RSPN, Dr. Lam Dorji inaugurate the forest outpost.

To strengthen conservation efforts and enforcement in the Phobjikha conservation area, a single storied Forest Outpost cum Residence was inaugurated in Ramaychen, Phobjikha on 3 October 2012. The outpost was constructed by RSPN and handed over to the Department of Forest and Park Services (DoFPS), Ministry of Agriculture and Forest.

A Memorandum of Understanding was signed and exchanged by both the parties to cooperate and expand the monitoring and enforcement of conservation regulations in the area. The outpost was constructed with Nu.2.5 million under RSPN's project - Sustainable Natural Resource Management in Phobjikha Landscape Conservation and was funded by The John D. and Catherine T. MacArthur Foundation, USA.



Director General of DoFPS speaks to the public during the inauguration of the outpost.



The forest outpost.

Community Based Sustainable Tourism – Training Programs

Homestay owners Trained

Under the JICA funded Community Based Sustainable Tourism (CBST) project, a week-long training was conducted from 12th to 19th May 2013 for homestay owners in Phobjikha to familiarize them with the Homestay Operation Manual. Homestay owners were oriented on providing quality services in hospitality, cleanliness, sanitation, first aid and organic kitchen gardening. They were also taught to prepare a variety of dishes from popular locally available crops like potato, buckwheat, wild

strawberries, herbs and also locally produced cheese and butter.

The 2nd phase refresher training was conducted from 7th to 11th June 2013. Both the trainings were conducted by the project team from RSPN and Japan Fund for Environmental Education (JEEF) with technical support from the Royal Institute for Tourism and Hospitality (RITH) and the Service Division of the Tourism Council of Bhutan (TCB).



The homestay owners were trained on basic sanitation and local cuisine.

Local Guides Trained



The facilitator trains local guides.

A total of 9 local guides were trained in Phobjikha from 4th to 9th and 21st to 24th May 2013 under the community-based sustainable tourism project. Conducted by Mr. Masanori Shintani, a well-known international ecotourism interpretive trainer

from Japan, the training provided a simple understanding of what ecotourism or community-based sustainable tourism is and how being a good interpretive guide can add value to the tourist experience of a particular area.



Being trained on local resource usage.



The participants

Species Conservation

In an attempt to safeguarding the endangered species outside the designated protected areas, Black-necked Crane and the White-bellied Heron are the two avian species under exclusive study by RSPN.

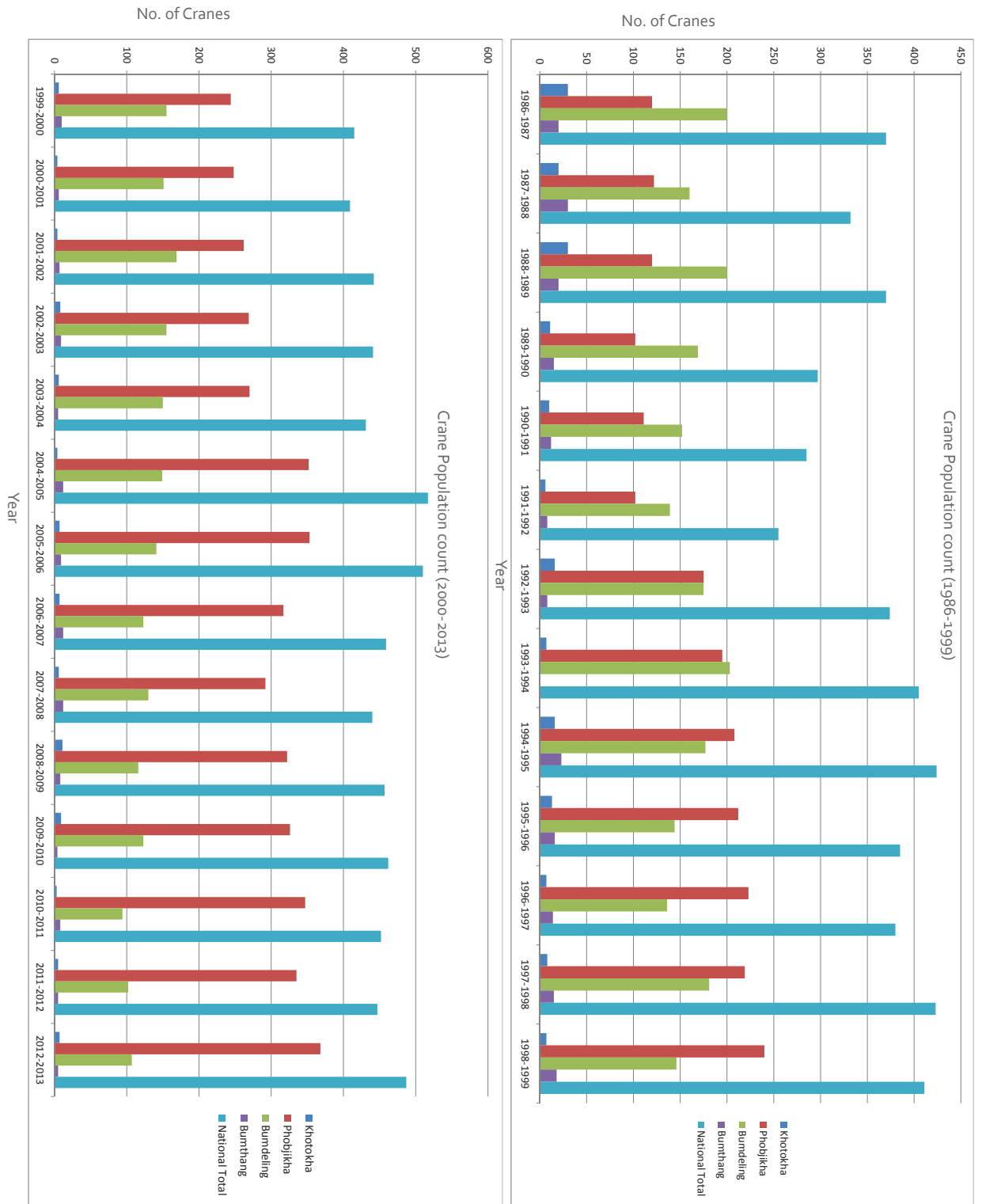


Black-necked Cranes in Bumdeling, Trashigang, Trashigang Yangtse

Black-necked Crane (BNC)

The population of Black-necked Crane (*Grus nigricollis*) otherwise known as Thring-Thring Karm in Bhutan has been increasing over the years. From just over 250 cranes in 1990-1991 winters, the number has now increased to over 487 cranes in 2012-2013 winter. We extend our sincere

gratitude to our donors, partners and the people of Phobji and Gangtey for working with RSPN preserve the roosting ground for cranes and prioritizing the environment as an important element of modern development.



Graphs showing crane count from 1986 - 2013.

White-bellied Heron (WBH)

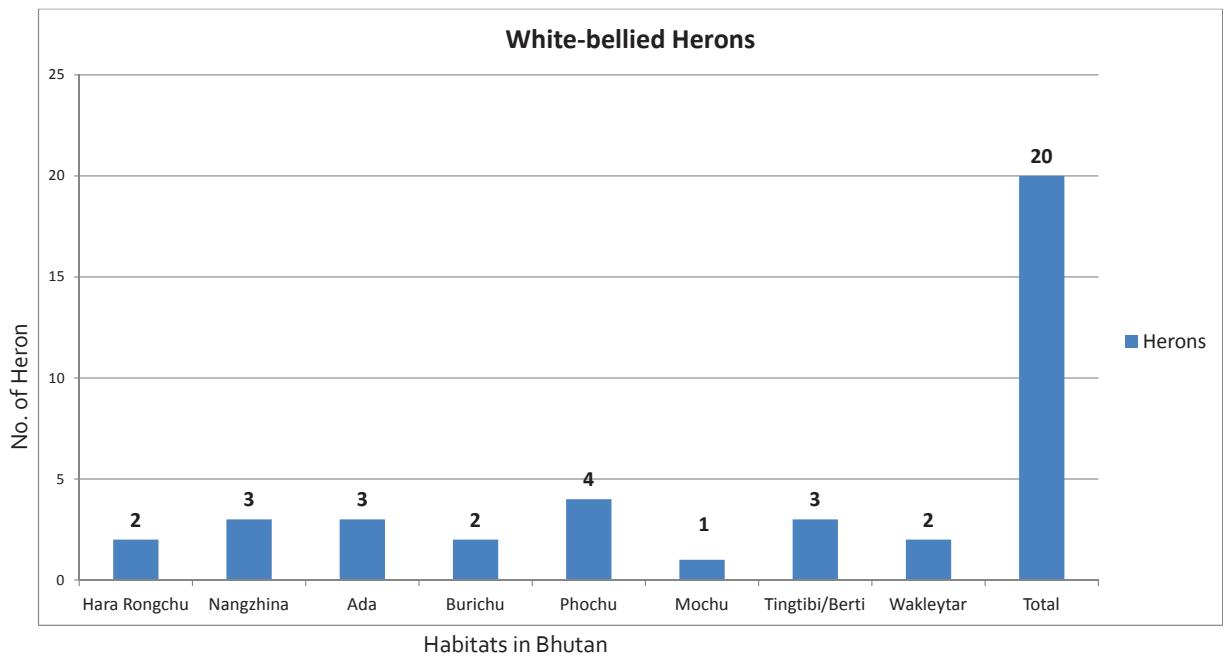


White-bellied Heron (*Ardea insignis*)

(file picture)

With an estimated global population of less than 200 individuals, the critically endangered White-bellied Heron (WBH) still remains a top priority when it comes to species conservation. Since the first effort of WBH conservation by RSPN and the Royal

Government of Bhutan in the 1990s, there has been a steady increase in population. However, in recent times, the population survey a decline from 26 to 20 individuals in 2012. With rapid socio-economic development, WBH remains critically vulnerable



Graph showing population of White-bellied Heron at various habitats in Bhutan

to extinction, posing immense challenge to conservationists.

Although RSPN and partner agencies in the Royal Government conduct nationwide WBH population survey, conservation awareness programs, grassroots community workshops, and several meetings with

stakeholder on regular basis, challenges are deemed to increase under continued pursuit for hydropower development in the habitat areas. Experts believe putting in place a captive breeding program is the ultimate option available to saving this species.

Research Program

RSPN has recently identified research as the avenue to position the organization as science-based institution in fostering environmental conservation and advocacy on the basis. This has become even more important under evolving parliamentary democracy. The research program will provide a platform for the generation of science-based information as a means to advocate for environmental education and support informed decision-making. The Jigme Khesar Environment Research Centre (JKERC) was established to provide library facilities for researchers, promote collaborative research projects with research institutions, and provide the platform for interaction and dissemination of research findings and information on environmental issues.

JKERC Library

The inauguration of Jigme Khesar Environmental Resource Centre Library depicts beginning of RSPN's efforts to advance research in environment and development. The Library's collection includes both print and electronic books and journals on a wide range of environmental topics. An integrated library system is being used to manage the collection and includes an online interface to ensure nationwide access to our resources. At the inauguration, Her Majes-

ty launched the interface of Online Public Access Catalogue (OPAC). More than 3000 print books and 500 electronic resources on our server, and access to over 30,000 Journals and 35,000 e-books are included in the collection.

Members of the library can now access resources through the internet. The library also has ten computer workstations for its members to use.

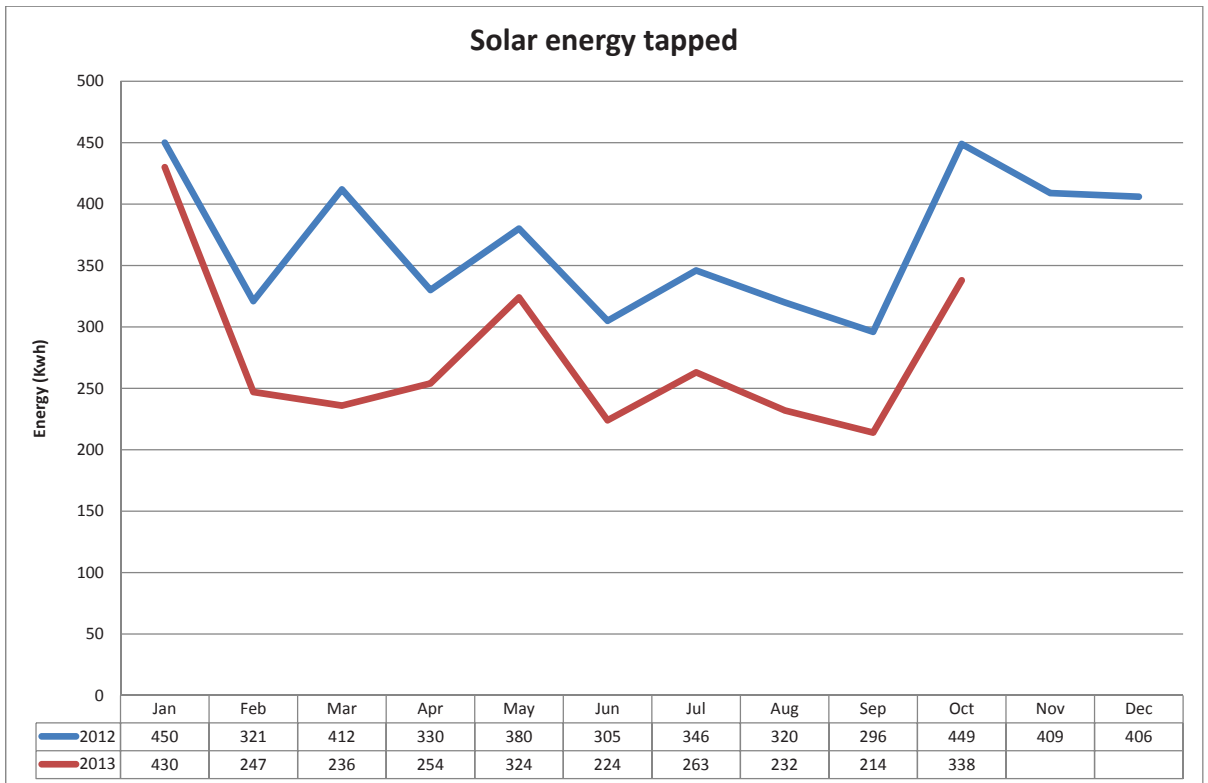


Grid Connect Solar System

As an environmental organization, the Royal Society for Protection of Nature has initiated the integration of a solar lighting system into the normal grid electricity supply in its endeavor to demonstrate and advocate the environmental and economic benefits derived through use of eco-friendly technologies. The 3 Kilowatt grid connect solar system installed in the building

has been successfully performing for the last two years without any technical issues.

Daily data on the amount of solar energy harvested has been recorded. Over a period of 22 months, more than 7000 KWh of solar energy has been tapped and used in the building.



From the above graph, it is known that the best months for harnessing the solar energy occurring between October to January and the lowest between June to September.

Graph showing usage and trends of solar energy

Research Program – Assessing gaps in policy and implementation



Mines and its direct impact on its surrounding ecosystem

RSPN's research initiative began with studies to assess the gaps between policy and implementation. The areas of investigation focused on three development initiatives

namely mining, hydropower, and farm roads that are perceived to have significant environmental impacts. The first one commissioned by the National Council of

Bhutan looked into social, economic, and environmental impacts of mining and quarrying in Bhutan. The report submitted to the National Council revealed that existing mines and quarries are poorly regulated and managed with the potential to optimize social, economic and environmental benefits through improved regulatory, coordination and review mechanisms. More importantly, the report recommended the appropriateness of restraining from nationalization of mining activity in view of government officials being equally susceptible

to corrupt practices.

The second study supported by HELVITAS looked into Hydropower and farm roads that has contributed to scarring and erosion of the fragile mountain-sides that are potential of exacerbating into multiple landslides across the country. Information for the study was gathered from randomly selected sites. The data analysis and reports are being generated for ultimate dissemination to the government and the general public.



Membership Program

RSPN efforts in development of membership activities seek to support the constitutional requirement that 'protection of the environment is the fundamental duty of every citizen'. As a membership-based organization, RSPN provides the platform for concerned individuals to learn, share, and act in the common interest of safeguarding the environment. We welcome individuals, institutions and organizations to become members of RSPN.

RSPN has 347 members comprising of nationals, foreigners, young and adults. This year, there has seen increased engagement of member in RSPN activities.



RSPN Members during one of the meetings.



World Wetlands Day 2013: “Wetlands Take Care of Water”

The year 2013 was the United Nations International Year of Water Cooperation and 2nd February is World Wetlands Day. In commemorating the above events, RSPN organized a members event 2 February 2013 in Thimphu. Based on the slogan for the year “Wetlands Take Care of Water” and theme for the day “Wetlands and Water Manage-

ment”, RSPN organized a study tour for the members to Phobjikha, the largest high altitude wetland in Bhutan. Members of RSPN were informed of the important role played by wetlands in regulating water and that wise use of wetlands is an important element of sustainable water management.



RSPN members on their field-trip to Phobjikha.

International Day for Biological Diversity

RSPN organized a two-day membership program to mark the International Day of Biodiversity celebrated worldwide on 22nd May. A total of 29 members from diverse backgrounds and professions joined the trip to Burichu in Tsirang to study the White-bellied Heron (WBH) and its habitat. The WBH is listed as Critically Endangered in the IUCN Red List as well as the Forest

and Nature Conservation Rules. Members were also taken to Samtengang, where they were exposed to simple methods of collecting leaves from the wild in preparing herbariums with locally available materials. Through this activity, members learned about the importance of herbariums in biodiversity conservation.



Bird-watching program for members (above) and visit to Samtengang lake (below)



Plantation Program

RSPN conducted a plantation program for its Members in the months of June and July 2013. A total of 2500 local species (primarily *Quercus griffithii* and *Quercus semecarpifolia*) were planted on 5.63 acres in Kuensel-

phodrang (Buddha point) area. Members were educated on the importance of planting trees to mitigate climate change impacts and to foster biodiversity enrichment and conservation.



RSPN Members and volunteers carries saplings to the plantation site.



RSPN junior members involved in tree plantation.

Emerging Issues

As a non-governmental organization, RSPN maintains flexibility to respond to emerging environmental issues. Despite financial and human capacity challenges, RSPN continuously takes advantage of its networks to fulfill its conservation mandates. Climate change, increasing litter and solid waste, and water resource are three main issues that require better understanding and action.

Climate Change Awareness Program



During one of the awareness program in one of the schools.

Over 450 students and teachers from Bayta Community Primary School, Phobjikha Middle Secondary School and Ramachen Community Primary School attended a climate change awareness program in Phobjikha on 12 September 2012.

The awareness program included a general introduction to climate change and its im-

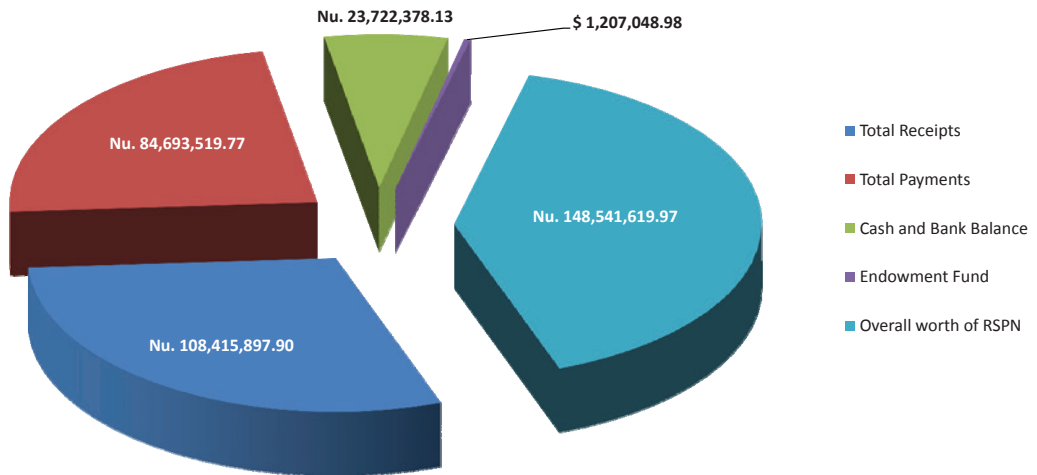
pacts on the various sectors in our country. The interactive program also portrayed the need of individual efforts and commitment to curb the environmental damages incurred through our unsustainable means of living. It was carried out by the Research Program as part of the climate change networking with support from the International Institute of Environment and Development (IIED), UK.

Unaudited Financial Report - 2013

RSPN's unaudited account statements reveal a total receipt of Nu. 67,749,909.29 and US \$ 1,673,330.65 equivalent to total of Nu. 16,555,6085.78 in the fiscal year 2012-2013. As of 30 June 2013, RSPN maintains a cash and bank balance of Nu. 1,768,741.66 and US \$ 141,851.04 summing up to an equivalent of Nu. 25,881,934.95

In addition, RSPN's Endowment Fund maintained with the Bhutan Trust Fund for Environmental Conservation (BT FEC) is valued at US \$ 1,268,372.68. This excludes the accrued interest, if any, for the fiscal year 2012-2013.

On the whole, RSPN's entire resources including assets and capital fund amounts to Nu. 148,541,619.97, i.e., the overall worth of RSPN as of June 30, 2013.



Overview of RSPN's financial performance in 2013 (unaudited).

**ROYAL SOCIETY FOR THE PROTECTION OF NATURE
UN-AUDITED STATEMENT OF AFFAIRS (BALANCE SHEET) AS AT JUNE 30, 2013**

Assets	Schedule	For the year ended June 30, 2013				For the year ended June 30, 2012			
		(A)		(B)		(A)		(B)	
		NU.	US\$	Equivalent NU.	TOTAL (NU.)	NU.	US\$	Equivalent NU.	TOTAL (NU.)
Fixed Assets (Net Block)									
Furniture & Fixture		1,857,433.41	-	-	1,857,433.41	1,932,403.30	-	-	1,932,403.30
Office Equipments		4,588,909.99	-	-	4,588,909.99	4,629,077.07	-	-	4,629,077.07
Trekking Equipments		145,138.67	-	-	145,138.67	170,751.38	-	-	170,751.38
Vehicles		1,324,569.45	-	-	1,324,569.45	1,397,903.45	-	-	1,397,903.45
Communication/Other Equipments		179,607.21	-	-	179,607.21	211,302.60	-	-	211,302.60
Building (Observation Center)		1,316,884.23	-	-	1,316,884.23	1,357,612.61	-	-	1,357,612.61
Building (Head Office & JKERC)		37,971,342.38	-	-	37,971,342.38	-	-	-	-
Accrued Interest		-	-	-	-	2,960,220.26	-	-	2,960,220.26
Endowment Fund		-	-	-	-	9,018,000.00	-	-	9,018,000.00
Investment with BTFEC	VIII	-	1,268,372.68	74,136,383.15	74,136,383.15	-	1,207,048.93	67,896,502.31	67,896,502.31
Total Fixed Assets	VI	37,971,342.38	1,268,372.68	74,136,383.15	121,520,268.49	21,677,270.67	1,207,048.93	67,896,502.31	89,573,772.99
Current Assets									
Cash		10,695.03	59.50	3,477.78	14,172.81	609.03	59.50	3,346.88	3,955.91
Bank		17,580,046.63	141,791.54	8,287,715.51	25,867,762.14	14,782,367.79	158,863.19	8,936,054.44	23,718,422.23
Receivables & Prepayments	III	1,236,986.41	3,566.00	208,432.70	1,445,419.11	3,108,365.47	3,566.00	200,587.50	3,308,952.97
Stock Balance	VIII	80,500.00	-	80,500.00	80,500.00	82,500.00	-	-	82,500.00
Total Current Assets		18,908,228.07	145,417.04	8,499,625.99	27,407,854.06	17,973,842.29	162,488.69	9,139,988.81	27,113,831.10
Less: Current Liabilities									
Recoveries/Remittances	V	386,502.58	-	386,502.58	386,502.58	498,011.00	-	-	498,011.00
Total current Liabilities		386,502.58	-	386,502.58	386,502.58	498,011.00	-	-	498,011.00
Total Assets		56,493,067.87	1,413,789.72	82,636,009.13	148,541,619.97	40,149,123.96	1,369,537.62	77,036,491.13	117,185,615.09
Financed by:									
Capital Fund		33,099,301.01	47,818.10	2,794,967.95	45,306,811.92	30,462,206.92	(670,957.85)	(37,741,379.06)	(7,279,172.14)
(Surplus Income)		23,393,766.86	1,365,971.62	79,841,041.19	103,234,808.05	9,686,917.04	2,040,495.47	114,777,870.19	124,464,787.23
Opening Accumulated Fund	IV	-	-	-	-	-	-	-	-
Total Accumulated Fund		56,493,067.87	1,413,789.72	82,636,009.13	148,541,619.97	40,149,123.96	1,369,537.62	77,036,491.13	117,185,615.09

Note: Dollar equivalent calculated at exchange rate of USD 1 = Nu. 88.45 as of June 30, 2013 (Bank of Bhutan)

Prepared by:



(Yangchen Lhamo)
Adm/Finance Coordinator

Verified by:



(Lam Dorji, Ph. D)
Executive Director



(Ugyen Rinzin)
Chairman

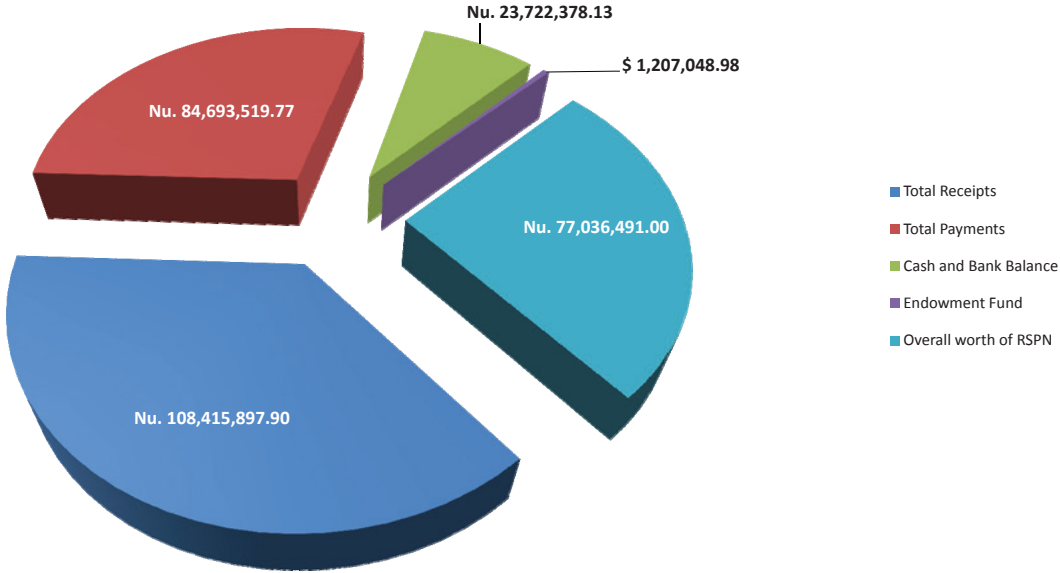
(Royal Audit Authority)
Thimphu

Audited Financial Report (2012)

RSPN’s accounts, which is audited on an annually, reveal a total receipt of Nu. 7,112,515.62 and US \$ 741,414.86.86, equivalent to total of Nu. 108,415, 897.90 in the fiscal year 2011-2012. As of 30 June 2012, RSPN maintains a cash and bank balance of Nu. 14,782,976.82 and US \$158,922.69, summing up to an equivalent of Nu. 23,722,378.13

In addition, RSPN’s Endowment Fund maintained with the Bhutan Trust Fund for Environmental Conservation (BT FEC) is valued at US \$ 1,207,048.98 This excludes the accrued interest, if any, for the fiscal year 2011-2012.

On the whole, RSPN’s entire resources including assets and capital fund amounts to Nu. 77,36,491.13, i.e., the overall worth of RSPN as of June 30, 2012.



Overview of RSPN’s financial performance in 2012 (audited).

**ROYAL SOCIETY FOR THE PROTECTION OF NATURE
STATEMENT OF AFFAIRS (BALANCE SHEET) AS AT JUNE 30, 2012**

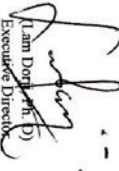
	Schedule	For the year ended June 30, 2012				For the year ended June 30, 2011			
		(A)		(B)		(A)		(B)	
		NU.	US\$	Equivalent NU.	TOTAL (NU.)	NU.	US\$	Equivalent NU.	TOTAL (NU.)
Assets									
Fixed Assets (Net Block)									
Furniture & Fixture		1,932,403.30	-	-	1,932,403.30	1,500,463.51	-	1,500,463.51	
Office Equipments		4,629,077.07	-	-	4,629,077.07	3,628,301.53	-	3,628,301.53	
Trekking Equipments		170,751.38	-	-	170,751.38	200,883.98	-	200,883.98	
Vehicles		1,397,903.45	-	-	1,397,903.45	1,644,592.29	-	1,644,592.29	
Communications/Other Equipments		211,302.60	-	-	211,302.60	118,807.47	-	118,807.47	
Building (Observation Center)		1,357,612.61	-	-	1,357,612.61	1,399,600.63	-	1,399,600.63	
Accrued Interest		2,960,220.26	-	-	2,960,220.26	(462,370.37)	-	53,992.51	2,418,864.45
Endowment Fund		9,018,000.00	-	-	9,018,000.00	-	-	200,000.00	8,960,000.00
Investment with BTEEC		-	1,207,048.93	67,896,502.31	67,896,502.31	-	1,230,388.19	55,121,390.91	55,121,390.91
Total Fixed Assets	VIII	21,677,270.67	1,207,048.93	67,896,502.31	89,573,772.99	8,030,279.04	1,484,380.70	66,500,255.36	74,530,534.40
Current Assets									
Cash		609.03	59.50	3,346.88	3,955.91	2,755.03	59.50	2,655.60	5,420.63
Bank		14,782,367.79	158,863.19	8,936,054.44	23,718,422.23	1,259,036.14	524,263.47	23,487,003.46	24,746,039.60
Receivables & Prepayments	III	3,108,365.47	3,566.00	200,587.50	3,308,952.97	3,386,204.57	524,322.97	23,489,665.06	26,875,873.63
Stock Balance	VIII	82,500.00	-	-	82,500.00	77,465.00	-	77,465.00	77,465.00
Total Current Assets	VIII	17,973,842.29	162,488.69	9,139,988.81	27,113,831.10	4,725,460.74	1,048,645.94	46,979,338.11	51,704,798.85
Less: Current Liabilities									
Recoveries/Remittances	V	498,011.00	-	-	498,011.00	317,381.83	-	-	317,381.83
Total current Liabilities	V	498,011.00	-	-	498,011.00	317,381.83	-	-	317,381.83
Total Assets		40,149,123.96	1,369,537.62	77,036,491.13	117,185,615.09	13,073,121.61	2,533,026.64	113,479,593.47	126,552,715.08
Financed by:									
Capital Fund		30,462,206.92	(639,166.05)	(35,953,090.31)	(5,490,883.39)	(5,772,234.48)	1,133,915.09	50,799,396.03	45,027,161.55
(Surplus Income)		9,686,917.04	2,008,703.67	112,989,581.44	122,676,498.48	18,845,356.09	1,399,111.55	62,680,197.44	81,525,553.53
Opening Accumulated Fund	IV								
Total Accumulated Fund		40,149,123.96	1,369,537.62	77,036,491.13	117,185,615.09	13,073,121.61	2,533,026.64	113,479,593.47	126,552,715.08

Note: Dollar equivalent calculated at exchange rate of USD 1 = Nu. 56.25 as of June 30, 2012(Bhutan National Bank Limited)

Prepared by:


(Yangchen Lhamo)
Adm./Finance Coordinator

Verified by:


(Alan Dorji)
Executive Director


(Dasho Sangay Thinley)
Chairman



Our Supporters

Sl. No	Project's name	Donor/Funding Agency	Project duration	Total amount granted (Nu.)
1	Strengthening Protection and Management of Phobjikha Conservation Area, Grant I	MacArthur Foundation	2002 - 2005	USD 180,000.00
2	Alternative Energy for Phobjikha Conservation Area	SELF (I)	1/09/2003 - 31/08/2005	USD 200,000.00
3	Monitoring of Improved Clay stoves in Phobjikha	ADC	2005-2007	USD 21,109.00
4	Health Program for Phobjikha Conservation Area	WWF	2004-2005	Nu. 878,041.00
5	Monitoring of Improved Clay Stove, Phobjikha	Austrain Development Agency (ADA)	14/05/2005 - 31/08/2007	Euro 16,238.00
6	Alternate Energy for Phobjikha Conservation Area	UNEP	2006-2007	USD 35,000.00
7	Alternate Energy for Phobjikha Conservation Area	SELF (I)	2003-2005	USD 74064.80
8	Ecotourism for Conservation and Development of Phobjikha valley - (Phase I)	UNESCO	2003-2004	USD 40,000.00
9	Ecotourism for Conservation and Development of Phobjikha valley	UNESCO	2005-2006	USD 15,000.00
10	Ecotourism for Conservation and Development of Phobjikha valley	UNESCO	2007	USD 9000
11	Community based Sustainable Tourism in Phobjikha Conservation Area	Program for South-South Cooperation between Benin, Bhutan & Costa Rica (through Sustainable Development Secretariat, SDS, Bhutan)	1/05/2008 - 1/05/2009	USD 100,000.00
12	Community based Natural Resource management & the Book Project "The Natural Heritage of Bhutan" (I)	Embassy of Finland	2008 - 2010	Euro 74,400.00
13	Health Program for Phobjikha Conservation Area (Phase I)	WWF Bhutan Program	5/05/2004 - 6/05/2005	Nu. 878,041.00
14	Scaling up of Environment and Health Proposal for Phobjikha (Phase II)	WWF Bhutan Program	1/07/2005 - 30/06/2006	Nu. 989,129.00

25	Climate change	International Institute for Environment and Development (IIED)	01/07/2006 - 1/06/2007	GBP 5000.00
26	Enhancing study on White Bellied Heron in Bhutan	Felburn Foundation (Phase I & II)	2005-2008	USD 36,500.00
27	Enhancing the study on White Bellied Heron in Bhutan	WWF, Bhutan	15/05/2008 - 14/05/2009	USD 11,207.00
28	Enhancing the study on White Bellied Heron in Bhutan	WWF	2005-2008	Nu. 1,562,550.00
29	Community-led Conservation of Critically Endangered White Bellied Heron in Bhutan	Whitley Fund for Nature	June 2008 - May 2009	GBP 10,000.00
30	Strengthen Protection for Phobjikha Conservation area	MacArthur Foundation-USA	Sep 2008 - August 2011	USD 200,000.00
31	Strengthen Protection for Phobjikha Conservation area	MacArthur Foundation-USA	2002-2005	USD 180,000.00
32	Strengthen Protection for Phobjikha Conservation area	MacArthur Foundation-USA	Sep 2005 - August 2008	USD 215,000.00
33	Community Based Natural Resource Management (II)	Embassy of Finland	2010-2011	Euro 30,300.00
34	Health and Climate Change	WHO Bhutan	Sept 2009 - Feb 2010	Nu. 12,96,000.00
35	Bhutan Science Policy Dialogue on Climate Change	START and Bangladesh Centre for Advanced Studies (BCAS)	2010	USD 15,520.00
36	Pilot initiatives to reduce Human Wildlife conflict, Kangpara	UNDP/Danida	2011-2012	Nu. 22,16,000.00
37	Climate Change vulnerabilities in targeted communities across Bhutan	DANIDA	2011-2012	Nu. 15,00,000.00
38	Solid Waste Management in Phobjikha-	JICA, Bhutan Office	2011	Nu. 18,33,064.00
39	Grid Solar Connect Advocacy Program	Solar Electric Light Foundation (SELF), USA	2011	USD 20,000.00
40	Support to Environment Education in Bhutan	UNDP	Jan 2011 - Dec, 2011	USD 37,020.00
41	Impact of Climate Change on Water Resources of Mountain Ecosystem workshop	SaciWaters INDIA	2011	USD 24,965.50

15	Scaling up of Environment and Health Proposal for Phobjikha (Phase III)	WWF Bhutan Program		1/08/2006 - 30/06/2007		Nu. 1,279,980.00
16	Scaling up of Environment and Health project for Phobjikha	WWF		2005-2006		Nu.989,129.00
17	Human Wild Life Conflict	Bhutan Foundation		2009		USD24,400.00
18	Building Civil Society Support for Biodiversity conservation through Environment Resource Networking	UNDP Bhutan		2007-2008		USD 50,000.00
19	Building Grassroots Civil Society for Biodiversity Conservation in Bhutan	Critical Ecosystem Partnership Fund (CEPF)		1/07/2007 - 30/09/2010		USD 140,000.00
20.1	Clean Bhutan	GEF Small Grants Program, UNDP		2009		Nu. 22,48,402.59
20.2	Clean Bhutan	Bhutan Trust Fund for Environmental Conservation (BTFC)		2008		Nu. 385,000.00
20.3	Clean Bhutan	WWF Bhutan Program		2008		Nu. 478,125.00
20.4	Clean Bhutan	Bhutan Foundation		2008		Nu. 193,750.00
20.5	Clean Bhutan	PSC, CostaRica		2008 - 2010		USD 295,051.00
20.6	Clean Bhutan	ABTO		2008		Nu. 100,000.00
20.7	Clean Bhutan	UNDP		2008		Nu. 300,000.00
20.8	Clean Bhutan	City Corporation		2008		Nu. 60,000.00
20.9	Clean Bhutan	Embassy of Finland		2005-2006		USD 11,102.00
21	Development of Public Private Partnership for Urban Environment (PPUE) Management in Thimphu	UNDP		Feb-July 2005		Nu.10,82,000.00
22	Environment Education for Sustainability	BTFC		2005 to 2006		Nu. 399,000.00
23	Support Environment Education of 110 school based Nature Clubs	KNCF, Japan		2007-2008		Yen 35,00,000.00
24	Sustainable Fuelwood Consumption Project	UNDP/GEF		01/12/2005 - 30/11/2006		USD 50,000.00

61	Whitley Fund for Nature Award 2008	Whitley Fund for Nature . London, UK	2008-2009	GBP 10,000.00
62	Conservation of White Bellied Heron	WWF	2005-2008	Nu.11,02,200.00
63	Tri-Junction conservation Program	WWMP	2005	Nu. 8,25,000.00
64	Increase awareness on watershed management	WWMP	2005-2006	Nu. 843,000.00
65	Environment and Religion	Embassy of Finland	2005-2006	USD 38,716.76
66	Environment and Religion (KNIP)	Embassy of Netherland	2005-2006	Nu. 11,06,775.74
67	Sustainable Fuelwood consumption	SGP-UNDP	2005-2006	Nu. 22,19,000.00
68	Environmental Services and incentive Policies in Bhutan	FAO-Italy	2007-2008	USD 15,200.00
69	Support to Environment Education in Bhutan	UNDP	2009-2010	USD 55,000.00
70	Support to Environment Education in Bhutan	UNDP	2010-2011	USD 37,020.00
71	Community based Natural Resources Management	Embassy of Finland, India	2007-2008	USD 35,189.60
72	Enhancing on study of White Bellied Heron	WWF	2009	USD 13,382.00
73	The Protection of White Bellied Heron	UNDP	2011-2014	Nu. 24,90,000.00
74	Human Wild Life Conflict project	Bhutan Foundation	2009	USD 18,000.00
75	Health and Climate Change-Publication on awareness and Education	WHO, Bhutan	2009-2010	Nu. 12,96,000.00
76	Bhutan Science – Policy change Dialogue on Climate Change	START and Bangladesh Centre for Advanced Studies (BCAS)	2010	USD 15,520.00
77	Research workshop	SACI Waters-India	2010	USD 24,929.06
78	IWRM Capacity Training	SACI Waters-India	2010	USD 20,770.00
79	Payment for Environmental Services	FAO	2011	Nu. 4,19,025.00
80	Environmental Resource Centre Development	Embassy on Canada, Nepal	2011	Nu. 289,100.20
81	Clean Bhutan	SGP/GEF-UNDP	2008-2009	Nu. 19,19,000.00
82	Gaps between Environmental Policy and implementation in Bhutan	HELVETAS	2012	Nu. 500,280.00
83	CLACC Program	IIED, UK	2012	GBP 3,200.00
84	Black Necked Crane Information Centre enhancement	KNCF, Japan	2012-2013	USD 60,000.00

42	Environmental Services	PES, FAO	2011	USD 8,437.00
43	Development of Environmental Resource Center	BTEEC	July 2010-July, 2012	USD 3,00,000.00
44	Ringshoo Management Project	SNV	Nov-Dec, 2010	Nu. 569,338.00
45	MacArthur Award for Creative and Effective Institution, 2010	MacArthur Foundation, USA	2011	USD 350,000.00
46	Baseline research for existence of Himalayan blue bear in Bhutan	Network earth village	2012	USD 10,000.00
47	Green Transport	BTEEC	2012	Nu. 400,000.00
48	Conserving Water and Forests for Ecosystem Services and Livelihood Project	Embassy of Finland	2012-2013	Euro 41,342.00
49	Develop the strategy and strengthening the regulatory and organizational frame work for Integrated Waste Management in Bhutan	Skat Consulting Ltd.	2012	USD 16,713.90
50	Bhutan Water Partnership	IWRI-Srilanka	2012	Euro 10,000.00
51	Support to Environment Education Programme in Bhutan	UNDP	2012	Nu. 17, 15,000.00
52	Biodiversity and Climate Change Adaptation in the Eastern Himalayas- Phobjikha Wetland Ecosystem as case study	ICIMOD	2011-2012	USD 40,000.00
53	Solid Waste Management in Phobjikha	JICA, Bhutan Office	2011	Nu. 14,22,794.00
54	White Bellied Heron Captive Breeding	PHPA	2011	Nu. 20,00,000.00
55	Environment Resource Centre Development	Civil Society Organization Authority	2011-2012	Nu. 15,00,000.00
56	Community Based Sustainable Tourism	JEEF	2011-2012	Yen 71,75,311.00
57	Environment Education for Sustainability	BTEEC	2005-2006	Nu. 399,000.00
58	Institutional Support to Royal Society for Protection of Nature	BTEEC	2003-2005	Nu. 29,24,034.00
59	Introductory workshop on Corporate Social Responsibility in Bhutan	Partnership in Change-India	2008	Nu. 170,000.00
60	Women in Energy and Water Management Project	ICIMOD	2002-2004	Nu. 18,38,250.00

85	Improving Gender inclusive access to clean and renewal energy	ADB	2012-2015	USD 276,404.00
86	Construction of Observation cum Education Centre, Phobjikha	GEF/SGP	1999	Nu. 10,54,000.00
87	Construction of Observation cum Education Centre, Phobjikha	Society for promotion on intercultural Education for children, Japan	1999	USD 15,000.00
88	RSPN Head Office Building construction	Philanthropic	2008-2009	USD 140,000.00 + Nu. 353,017.50
89	Construction materials for RSPN Head Office Building and Environmental Resource Centre	Thai Olympic Fibre Cement Company Ltd., Thailand	2009-2010	Shera Floors, walls and Roofs donated in kind



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